

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JULY 6, 2005

DEPARTMENT: BUSINESS DEVELOPMENT

DIRECTOR: SCOTT D. ADAMS

CONSENT DISCUSSION

SUBJECT:

REPORT FROM REAL ESTATE COMMITTEE - Councilman Wolfson and Councilwoman Tarkanian

Discussion and possible action regarding an agreement between the City of Las Vegas and Golf Club of Illinois, Inc., an Illinois corporation, to Release Land Use Condition and To Cancel Water Provision Agreement for APNs 161-09-801-002 and 161-10-202-001 located at the northeast, southeast and southwest corners of Vegas Valley Drive and the alignment of Stephanie Street, Las Vegas, Clark County, Nevada (Revenue of \$2,584,984.00 allocated to the Sanitation Enterprise Fund and \$4,615,016.00 allocated to City Facilities Capital Project Fund) - All Wards

Fiscal Impact:

<input checked="" type="checkbox"/> No Impact	Amount:
<input type="checkbox"/> Budget Funds Available	Dept./Division:
<input type="checkbox"/> Augmentation Required	Funding Source:

PURPOSE/BACKGROUND:

To release land use condition requiring property to be used only as a golf course for proposed single-family residential development and cancel existing water provision agreement. Proceeds shall be distributed as follows: \$2,584,984.00 for Sanitation Enterprise Fund reimbursement and \$4,615,016.00 allocated to City Facilities Capital Project Fund.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Agreement to Release Land Use Condition and To Cancel Water Provision Agreement
2. Site Map

MOTIONS:

GOODMAN - ABEYANCE of Items 87 and 88 to 7/20/2005 - UNANIMOUS

MINUTES:

NOTE: A combined Verbatim Transcript of Items 87 and 88 is made a part of the Final Minutes under Item 87.

APPEARANCES:

OSCAR GOODMAN, Mayor.

(11:09 - 11:11)

2-860

**CITY COUNCIL MEETING OF
JULY 6, 2005**

COMBINED VERBATIM TRANSCRIPT – Item 87 and Item 88

1 Discussion and possible action regarding an agreement between the City of Las Vegas and
2 Golf Club of Illinois, Inc., an Illinois corporation, to Release Land Use Condition and To
3 Cancel Water Provision Agreement for APNs 161-09-801-002 and 161-10-202-001 located
4 at the northeast, southeast and southwest corners of Vegas Valley Drive and the alignment
5 of Stephanie Street, Las Vegas, Clark County, Nevada

6 **AND**

7 Discussion and possible action regarding First Amendment Agreement between the City of
8 ~~Las Vegas and Golf Club of Nevada, Inc., a Nevada Corporation, to amend the Stallion~~
9 Mountain Golf Course Water Provision Agreement dated December 8, 1997

10

11 **Appearance List:**

12 OSCAR GOODMAN, Mayor

13 (11:09 - 11:11)

14 2-860

15 2 minutes

16

17

18

19 Typed by: Vicky Darling

20 Proofed by: Stacey Campbell

**CITY COUNCIL MEETING OF
JULY 6, 2005**

COMBINED VERBATIM TRANSCRIPT -- Item 87 and Item 88.

21 **MAYOR GOODMAN**

22 Okay. Item 87, discussion and possible action regarding an agreement between the City of Las
23 Vegas and Golf Club of Illinois, Inc., an Illinois corporation, to release land use condition and to
24 cancel Water Provision Agreement for APNs 161-09-801-002 and 161-10-two thou, a hundred
25 and two-001 located at the northeast, southeast and southwest corners of Vegas Valley Drive and
26 the alignment of Stephanie Street, Las Vegas, Clark County, Nevada. This pertains to all Wards.
27 And a companion item, Number 88, discussion and possible action regarding First Amendment
28 Agreement between the City of Las Vegas and Golf Club of Nevada, Inc., a Nevada Corporation,
29 to amend the Stallion Mountain Golf Course Water Provision Agreement dated December 8,
30 1997. At this time, I'm going to **move for an abeyance for two weeks.** Matters of, came to our
31 attention, which in no way are reflective upon Mr. Billy Walters' application with the City
32 concerning this particular project, but matters which are of concern to me, as the Mayor, taking
33 place in the City of Las Vegas, which were called to my attention late last evening. I want to
34 have those resolved before we vote on this. And I think that it's appropriate to abey it for two
35 weeks.

36 May I have a vote, please? Post. Motion carries. **(Motion carried unanimously)** Thank you
37 very much. That's on both items, that would be 87 and 88. Thank you. Thank you.

38 **(END OF DISCUSSION)**

39 /vwd;sc