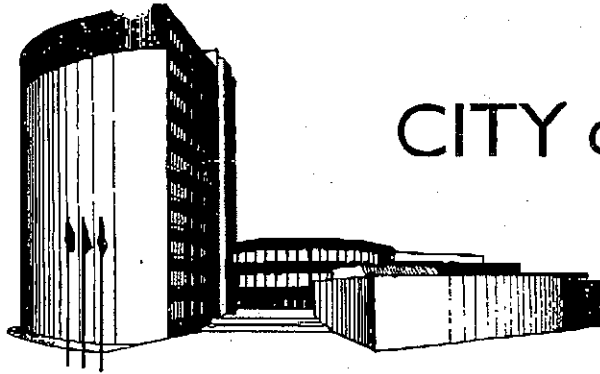


MAYOR
 JAN LAVERTY JONES

COUNCILMEN
 ARNIE ADAMSEN
 MICHAEL J. MCDONALD
 GARY REESE
 LARRY BROWN

CITY MANAGER
 VIRGINIA VALENTINE



CITY of LAS VEGAS

May 26, 1999

Theodore F. Kahan
 General Counsel
 Golf Enterprises, Inc.
 2951 28th Street
 Santa Monica, California 90405



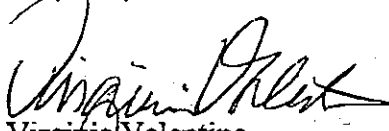
RE: Las Vegas Golf Club

Dear Mr. Kahan:

I have reviewed your letter of May 20, 1999, requesting the City of Las Vegas' consent to assignment of the Management Agreement from Golf Enterprises, Inc. to Las Vegas Golf Club Joint Venture.

You have represented that Las Vegas Golf Club Joint Venture is a 50-50 joint venture between Golf Enterprise, Inc. and Nevada Links, Inc., a Nevada corporation, and that the principal owner of Nevada Links is William T. Walters, and that Golf Enterprises will maintain management control of the Las Vegas Golf Club. Based on these representations, the City consents to the aforementioned assignment.

Very truly yours,


 Virginia Valentine
 City Manager

VV/kg:kahan

c: William T. Walters
 Steven P. Houchens
 Bradford R. Jerbic
 Jeffrey L. Maresh
 David Roark

RECEIVED
 REAL ESTATE &
 ASSET MANAGEMENT
 PARKING PROGRAM
 MAY 27 2 54 PM '99

